

## Invitation of Annual General Meeting of Ajman Bank

It is the honor of the Board of Directors of Ajman Bank (PJSC) to invite the shareholders to attend the Annual General Meeting **through electronic participation / remotely** at 1:00 pm on Wednesday corresponding to: 23/3/2022, to consider the following agenda items:

- 1- Approval of the directors' report on the Bank's activities and its financial position for the financial year ended 31/12/2021.
- 2- Approval of the report of the External Auditor on the financial year ended 31/12/2021.
- 3- Approval of the report of the Sharia Supervisory Board.
- 4- Approval of the Bank's Financial Statement and the profit and loss account for the financial year ended 31/12/2021.
- 5- Approval of the Board of Directors' decision appointing Mr. Faisal Aqil Albastaki as a member of the Board of Directors for the period 2021-2023.
- 6- Approving the appointment of Mr. Faisal Hassan Galadari and Mr. Ali Rashid Almazroei as representatives of Ajman Government in the membership of the Board of Directors of Ajman Bank in accordance with the letter of Ajman Government issued in this regard.
- 7- To approve the proposal of transferring the profit of 2021 to Retained Earning.
- 8- To approve the proposal of the Board of Directors remuneration.
- 9- Appointment of Sharia Supervisory Board members.
- 10- Discharge of the members of the Board of Directors from liability for the financial year ended 31/12/2021.
- 11- Discharge of the External Auditors from liability for the financial year ended 31/12/2021.
- 12- Appointment of auditors for the financial year 2022 and to determine their fees.

### **Notes:**

- 1- AGM meeting shall be held in the presence of BOD, External Auditors, Registrar, and AGM Rapporteur. **And the attendance of shareholders will be through electronic participation / remotely and without personal attendance.** Each Shareholder shall register his attendance through the below link within one working day prior to the AGM date and the attendance registration and voting process will be active till the time of the AGM meeting, after attendance registration the shareholder will be able to view the agenda items details and he has the right to send any queries related to the AGM agenda only within one working day prior to the meeting date.
- 2- Any shareholder that has the right to attend the General Meeting may delegate any person elected by such shareholder, other than a Director, Staff, and Brokerage Company or one of its staff, under a special written proxy with clear authority to attend the AGM meetings and to vote on its Resolutions. A proxy of a number of shareholders shall not hold in this capacity over 5% of the share capital of the company. Shareholders who are minors or legally incapacitated shall be represented by their legal representatives.
- 3- The shareholder signature on the power of attorney mentioned in the previous clause shall be verified by one of the following: (notary public/ chamber of commerce or economic department in country, Bank or any licensed company provided that the shareholder shall have account with any of them/ any other entity licensed to perform attestation works). "The Bank will follow the required verification process".
- 4- A corporate person may delegate one of its representatives or those in charge of its management under a resolution passed by its Board of Directors or any similar entity to represent such corporate person in any General Meeting of the Company. The delegated person shall have the powers as determined under the delegation resolution.
- 5- The owners of shares registered as on 22/3/2022 are eligible to vote in the Annual General Meeting **through electronic participation.**
- 6- Shareholders can view the Consolidated Financial Statements of the Company by visiting Dubai Financial Market Website and Ajman Bank Website.
- 7- If the Annual General Meeting fall short of a quorum of 50%, the next Meeting will be held at the same mechanism and time on 30/3/2022, the postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
- 8- Special Resolution: is a resolution passed by majority vote of the shareholders who hold at least 3/4 of the shares represented in the General Assembly meeting of a joint-stock company.

for the investors rights please use the link

<https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>

for electronic participation please use the link

<https://agm-sys.net/ajmanbank/>